While today’s news is dominated by stories of looming bank failures, soaring unemployment, and the possible bankruptcy of the big three automakers, the root cause of today’s financial crisis remains the collapse of the housing market.

No matter how many billions of dollars in bailouts and stimulus are offered up, the rebound of our economy will not begin until home prices have stabilized.

The January 2009 issue of the Merrimack Valley Housing Report will contain an end-of-the-year analysis of housing trends in the region and will offer some predictions for the coming year.
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