How to Apply For The Parent PLUS Loan

Please note that before a parent can apply for the Parent PLUS Loan, the student must have successfully completed a Free Application for Federal Student Aid (FAFSA).

The following steps must be completed by the parent applying for the loan.

I. Parent must visit the website at [www.studentloans.gov](http://www.studentloans.gov)

II. To be eligible, you must be an adoptive or biological parent. Step parents who are on the FAFSA are also eligible to apply.

III. You should click the Log In button on the main page at [www.studentloans.gov](http://www.studentloans.gov) and log in using their own Federal Student Aid ID (FSA ID). This is the same ID that is used to sign the FAFSA each year. If the parent does not yet have an FSA ID, they will need to create one before applying for the Parent PLUS Loan. This can be done directly from the main page.

IV. Once logged in, parent will need to click the “Apply for a PLUS Loan” option.

V. Read through the site, and click the button for “Complete PLUS Request for Parents.”

VI. You will be prompted to enter additional information, such as the academic year for which you are selecting the loan for, student information and deferment options.

VII. Under the “School and Loan Information” section, you will choose the state of “Massachusetts” from the first dropdown.

VIII. Under the School Name dropdown menu, choose “University of Massachusetts/Lowell”

IX. Under the “Loan Amount Requested” area, you will have three options to choose from. The first option is to borrow the maximum amount of PLUS Loan funding for which you’re eligible for, as determined by the school. The second option is to request a specific dollar amount. The third option is that you don’t know the amount to borrow. If you don’t know how much you should borrow, please contact us at The Solution Center at 978-934-2000 for guidance on what to request.

X. Remember to account for the origination fee when calculating the amount of your loan. The government charges a fee of 4.272% on the loan before sending the funds to the school.

XI. Next, under the Loan Period section, you can choose the term or terms that you want the loan funds for. You will not be able to borrow more than the established Cost of Attendance each semester, minus any other aid received.

XII. Click the “Continue” button at the bottom of the page.

XIII. On this next page, you will be asked to enter Borrower Information. Remember, you are entering your information as the parent, NOT the student’s information. Please ensure this information is accurate, as it cannot be changed once submitted. Click “Continue.”

XIV. Next, you will review your information that you entered. Ensure all the information is accurate. If you need to correct any data, click the “Edit” button. If the information is correct, click “Continue.”

XV. On the next page, you must read and agree to the statements from the Department of Education, certifying that your information is true and accurate, and agreeing to have your credit checked by the U.S. Department of Education. Once you check the boxes, click “Continue.”

XVI. You will receive your credit decision a few moments after submitting.
   a. If your loan is approved, you will be asked to sign a Master Promissory Note (or MPN). This MPN for the PLUS Loan must be completed by the parent requesting the loan and not by the student. The MPN must be complete before the loan is finalized.
   b. If your loan is denied, you will be given additional information about how to find a potential endorser, how to appeal the denial if you so choose, and what additional Federal Direct Unsubsidized funding your student may be eligible for.

XVII. The U.S. Department of Education will send notification to the University of Massachusetts Lowell within the next two business days for further review.