Offer Summary

The three options of engagement are presented below.

Option 1: River Hawk New Venture Investment Advisory Board

- Commitment-Philanthropic Investment
  - $50K philanthropic commitment over three years to a pooled fund of capital controlled by UMass Lowell
  - $25K up-front philanthropic commitment
  - Return on these investments remain in the NVI Fund

- Board Activities and Responsibilities
  - Two in-person advisory board meetings per year
  - Review and feedback of all New Venture startup projects (prior to investment decision)
  - Voting rights on all investment decisions placed before the board for NVI Fund consideration (simple majority consent)
  - Define investment amount and stipulations (stand-alone with milestones, UMass Lowell angel commitment or third party match)
  - NVI company board role as appropriate

- Personal Investment Limitation
  - Investment Advisory Board members may make separate personal follow-on investments in NVI-approved businesses for ROI only after NVI commitment has been fulfilled (i.e., in a subsequent round where NVI does not invest)
  - Investment Advisory Board members are asked not to make separate personal investments in NVI projects

Option 2: River Hawk New Ventures Network

- Commitment
  - $10K annual membership fee or $15K with a two-year commitment
  - Interest in supporting UMass Lowell startups
  - Review NVI opportunities after the initial NVI financing
  - Ability to complete or facilitate independent due diligence on opportunities

- Membership Activities
  - Two in-person meetings that will highlight UMass Lowell startup opportunities, allow for member networking, and angel investment training
  - Ability to mentor and recommend mentors to NVI projects prior to investment decisions
  - Exclusive member-only events with access to UMass Lowell and NVI leadership and NVI project teams
  - Access to like-minded investors to facilitate syndication

- Personal Investment Opportunity
  - Investment decisions can be based on return-on-investment or philanthropic considerations, or both
  - NVI Company board role possible
Option 3: New Venture Mentoring

- **Commitment**
  - Opportunity to work intimately with UMass Lowell startup efforts
  - Share your knowledge, expertise and experiences with UMass Lowell entrepreneurs
  - 1 year commitment with 4 hours of time dedication per month

- **Activities**
  - Attend a free mentor training program
  - Access to NVI events and resources
  - Exposure to new ventures, projects and ideas

All options offer the following benefits:

- **Network** with other UMass Lowell alumni, friends, entrepreneurs and venture capitalists
- **Relationship-building** with leading UMass Lowell researchers and NVI startup executives
- **Opportunities** for campus tours and conversations with distinguished University faculty members and researchers
- The **satisfaction** of knowing you are participating in a unique, innovative program---one of very few such programs in the nation

For questions, inquiries, and additional information, please contact Nancy Saucier, Associate Director of New Venture Development at Nancy_Saucier@uml.edu or 978-934-3212.