

Contact the **State Board of Retirement** if you have questions about using their New “**Retirement Pension Calculator**”.

[The State Retirement Board is the agency of record.](#)

- Notes**
- * New selection – not in EPIK
 - ** Change from EPIK

- 1) Enter your date of birth
- 2) Enter your projected date of retirement
- 3) Select a group 1, 2 or 4 *
 - **Group 1** (default) – Members are officials and general employees including clerical, administrative and technical workers, laborers, mechanics and all others not otherwise classified.
 - **Group 2** - Members in this group provide direct care, custody, and/or supervision to parolees and/or mentally challenged individuals.
 - **Group 4** – Members include public safety officers, officials, and certain correction officers.

For more detailed information go to <http://www.mass.gov/legis/laws/mgl/32-3.htm>

- 4) Indicate if you are a military veteran *
- 5) Select your estimated total years of creditable service. (Note: does not automatically calculate). **
- 6) Enter your estimated average three highest consecutive years salary. (Note: doesn't automatically calculate using assumption of 2% based on current annual salary through retirement date). **
- 7) **Optional** for estimating benefits under **Option C**. Check to calculate by either beneficiary date of birth or beneficiary age.

Retirement calculator data based on your selections:

- Age at retirement
- Years of Creditable Service
- Allowable % of Salary Average
- Average annual salary
- Veteran Bonus

Retirement Estimates for Option A, Option B and Option C

- **Option A** provides the greatest or largest retirement allowance possible in monthly payments. All allowance payments stop upon your death and no benefits will be provided to your survivors.
- **Option B** provides you a lifetime allowance which is normally 1% to 5% less than option A. This option provides a lump sum payment of any remaining deposits and interest at your death. The longer you live, the less will be paid to your beneficiary.
- **Option C** is known as the Joint and Last Survivor Allowance. Allowance payments under this option are less than you would receive under either Option A or B. Under Option C, upon your death, your designated beneficiary will be paid an allowance equal to two thirds of your allowance for the remainder of his or her lifetime. Should your beneficiary pre-decease you, your pension would “pop-up” to the Option A amount.

Text for State Board of Retirement Pension Calculator

To activate the calculator read the “**Estimate Superannuation Retirement Benefits**” statement and click the box that indicates “**I Agree, to continue filling out form**”.



Estimate Superannuation Retirement Benefits

I understand that the information and/or calculations displayed on this site do not necessarily reflect the actual amount of my retirement allowance. The results provided by this calculator are approximations and should not be considered as the final determination of my retirement benefit. They should not be relied upon for planning purposes.

I Agree, continue filling out form

1) Select and Enter your date of birth Month: May, Day: 9, Year: 1941	2) Select and Enter your projected date of retirement Month: December, Day: 31, Year: 2008 <input type="button" value="Use Current Date"/>
3) Select a group number 1, 2 or 4 Group Number: 1	4) Are you a military veteran? Non-Veteran
5) Select your estimated total number of years of creditable service, including any purchased service or may be eligible to purchase, as of your projected date of retirement (for example, 10 years and 2 months) 30 Years, 3 Months	
6) Enter your estimated average three highest consecutive years salary on your date of retirement (omit \$ sign, commas; for example 32000 or 102900.98) \$ 60000	
7) OPTIONAL: If you are interested in estimating your benefits under Option C , please select and enter Date of Birth or select your beneficiary's age on the birthdays that are closest to your date of retirement. Reminder: Your Option C beneficiary must be your spouse, child, sibling, parent or former spouse who has not remarried. <input checked="" type="radio"/> Check here to calculate by date of birth or <input type="radio"/> Check here to calculate by Age Date of Birth: January 1, 1950; Age: Beneficiary's Age, 0 Month	
<input type="button" value="Compute"/> <input type="button" value="Reset"/>	

REMINDER: If your total years of creditable service on your projected date of retirement is LESS than 20 years, you must be at least age 55 AND you must have at least 10 years of creditable service in order to be eligible to retire.

Age at retirement	67
Years of Creditable Service	30.3
Allowable % of Salary Average	75.63%
Average Annual Salary	\$ 60,000.00
Veteran Bonus	\$ 0

RETIREMENT ESTIMATES:	Option A	Option B	Option C
Annual Allowance	\$ 45,375.00	\$ 44,921.25	\$ 37,398.08
Monthly Allowance	\$ 3,781.25	\$ 3,743.44	\$ 3,116.51
*Beneficiary Annual Allowance	N/A	Balance Annuity Reserve Account, if any	\$ 24,932.05
*Beneficiary Monthly Allowance	N/A		\$ 2,077.67

SERVE ♦ CONTRIBUTE ♦ RETIRE

If you are within 120 days to your retirement date, contact the State Board of Retirement to speak with one of our retirement counselors and start planning your retirement. The State Board of Retirement strongly recommends that you plan your retirement and that you file at least 30 days in advance of leaving your job. Certain retirement options will not be available to you once you stop working. Make an appointment with one of our counselors today. To contact the State Retirement Board call 617-367-7770 (Boston Office), 413-730-6135 (Springfield Office) or 800-392-6014 (in MA only).

*Beneficiary Allowance payable only upon death of retiree. If beneficiary predeceases retiree with option C, retiree's pension amount will be increased to option A.