

Table 1
University of Massachusetts
Lowell Campus
Fiscal Year 2008 Operating Budget Statement
(in thousands of dollars)

Update FY 07 figures

Input FY 08 figures

	FY 05 Actuals	FY 06 Actuals	FY 07 Projected Budget-Accrual/Adjusted Basis	FY 08 Budget-Accrual Basis	FY 07 to FY 08 Change	
REVENUES						
Operating Revenues						
Tuition and Fees	\$73,635	\$77,028	\$81,558	\$88,186	\$6,628	8%
Scholarship allowance	(\$7,576)	\$7,367	\$7,600	\$8,592	\$992	13%
Tuition and Fees (net of scholarship allowances)	\$66,059	\$69,661	\$73,958	\$79,594.00	\$5,636	8%
Federal Grants and Contracts	\$23,584	\$24,179	\$25,709	\$27,856	\$2,147	8%
State Grants and Contracts	\$1,902	\$2,269	\$2,365	\$2,335	(\$30)	-1%
Local Grants and Contracts	\$530	\$536	\$553	\$523	(\$30)	-5%
Private Grants and Contracts	\$5,599	\$5,062	\$5,447	\$6,227	\$780	14%
Sales & Service, Educational	\$896	\$1,112	\$1,217	\$1,254	\$37	3%
Auxiliary Enterprises	\$7,477	\$8,760	\$9,288	\$10,031	\$743	8%
Other Operating Revenues:						
Sales & Service, Independent Operations						
Sales & Service, Public Service Activities						
Other	\$4,757	\$1,181	\$1,217	\$1,258	\$41	3%
Total Operating Revenues	\$110,804	\$112,760	\$119,754	\$129,078	\$9,324	8%
EXPENSES						
Operating Expenses						
Educational and General						
Instruction	\$64,377	\$71,412	\$76,787	\$76,957	\$170	0%
Research	\$27,365	\$29,236	\$29,855	\$30,882	\$1,027	3%
Public Service	\$3,493	\$3,805	\$3,836	\$3,867	\$31	1%
Academic Support	\$18,297	\$17,458	\$18,297	\$18,360	\$63	0%
Student Services	\$13,788	\$14,735	\$15,108	\$15,269	\$161	1%
Institutional Support	\$25,048	\$24,476	\$24,600	\$24,664	\$64	0%
Operation and Maintenance of Plant	\$14,967	\$19,444	\$19,441	\$21,142	\$1,701	9%
Depreciation and Amortization	\$13,601	\$14,809	\$16,068	\$16,801	\$733	5%
Scholarships and Fellowships	\$3,635	\$4,851	\$5,016	\$5,033	\$17	0%
Auxiliary Enterprises	\$5,018	\$5,188	\$5,496	\$5,685	\$189	3%
Other Expenditures						
Independent Operations						
Public Service Activities						
Total Operating Expenses	\$189,589	\$205,414	\$214,504	\$218,660	\$4,156	2%
Operating Income/(Loss)	(\$78,785)	(\$92,654)	(\$94,750)	(\$89,582)	\$5,168	-5%
NONOPERATING REVENUES/(EXPENSES)						
State Appropriations	\$75,824	\$81,265	\$88,815	\$84,533	(\$4,282)	-5%
Gifts	\$3,117	\$4,240	\$2,905	\$3,045	\$140	5%
Investment Return	\$1,843	\$2,078	\$2,042	\$2,099	\$57	3%
Endowment Return	\$223	\$111	\$175	\$175	\$0	0%
Interest on Indebtedness	(\$3,045)	(\$1,972)	(\$2,394)	(\$2,186)	\$208	-9%
Other Nonoperating Income	\$223	\$331	\$275	\$275	\$0	0%
Net Nonoperating Revenues	\$78,185	\$86,053	\$91,818	\$87,941	(\$3,877)	-4%
Income Before Other Revenues, Expenses, Gains, and Losses	(\$600)	(\$6,601)	(\$2,932)	(\$1,641)	\$1,291	-44%
Capital Appropriations	\$649	\$5,890	\$2,500	\$2,500	\$0	0%
Capital Grants and Contracts						
University Related Transactions						
Disposal of Plant Facilities	(\$1,011)	(\$991)	(\$1,343)	(\$1,301)	\$42	-3%
Other Additions/Deductions	(\$398)	(\$204)	(\$500)	(\$500)	\$0	0%
Total Other Revenues, Expenses, Gains & Losses	(\$760)	\$4,695	\$657	\$699	\$42	6%
Total Increase in Net Assets	(\$1,360)	(\$1,906)	(\$2,275)	(\$942)	\$1,333	-59%
NET ASSETS						
Net Assets at Beginning of Year	\$100,640	\$99,280	\$97,374	\$95,099	(\$2,275)	-2%
Net Assets at End of Year	\$99,280	\$97,374	\$95,099	\$94,157	(\$942)	-1%

Table 2
University of Massachusetts
Lowell Campus
Fiscal Year 2008 Operating Budget Statement
SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES*

Update Fall 2006 figures Input Fall 2007 figures	Actual FTEs Fall 2005 (FY 2006)	Actual FTEs Fall 2006 (FY 2007)	Projected FTEs Fall 2007 (FY 2008)	FTE Change Fall 2006 - 07	% Change Fall 2006 - 07
UNRESTRICTED/DESIGNATED FUNDS					
STATE FUNDED POSITIONS					
Faculty	431.0	446.0	460.3	14.3	3.2%
Professional Staff	363.7	388.4	380.6	(7.8)	-2.0%
Classified Staff	147.9	157.5	158.5	1.0	0.6%
Subtotal, State Funded	942.6	991.9	999.4	7.5	0.8%
NON-STATE FUNDED POSITIONS					
Faculty	2.7	2.7	2.7	0.0	0.0%
Professional Staff	36.0	34.1	36.5	2.4	7.0%
Classified Staff	36.0	30.0	30.0	0.0	0.0%
Subtotal, Non-State Funded	74.7	66.8	69.2	2.4	3.6%
Total Unrestricted/Designated	1,017.3	1,058.7	1,068.6	9.9	0.9%
RESTRICTED FUNDS					
GRANT FUNDED POSITIONS					
Faculty	0.0	9.2	8.0	(1.2)	-13.0%
Professional Staff	108.0	102.4	109.2	6.8	6.7%
Classified Staff	0.0	6.8	6.8	0.0	0.0%
Subtotal, Grant Funded	108.0	118.4	124.0	5.6	4.8%
OTHER RESTRICTED POSITIONS					
Faculty	0.0	0.0	0.0	0.0	#DIV/0!
Professional Staff	9.6	9.7	9.6	(0.1)	-0.7%
Classified Staff	2.0	2.0	2.0	0.0	0.0%
Subtotal, Other Restricted Funds	11.6	11.7	11.6	(0.1)	-0.6%
Total Restricted	119.6	130.1	135.7	5.6	4.3%
TOTAL UNRESTRICTED AND RESTRICTED	1,136.9	1,188.8	1,204.3	15.5	1.3%

* Includes Full and Part-time employees; student and other hourly employees not included. All employee counts from fall census data (Oct.).